

## Alliance Members Join Forces to Improve Value-Based Care in the Commercial Market

Castlight Health and Vera Whole Health have agreed to [combine](#), with the intention of creating a new company to pioneer and scale value-based care in commercial markets. The new company will integrate Castlight's technology with Vera's purpose-built clinics, health care professionals, and strategic partnerships with local providers. Former Aetna chairman and CEO Ron Williams will be chairman of the combined company. Williams called it "a unique opportunity to deliver scale innovation to the commercial customer segment and accelerate the restricting of the healthcare market to a stronger focus on value."

Clayton, Dubilier & Rice funds, a majority equity holder in Vera Health committed to investing up to \$338 million to support the new company and Anthem, a long-time customer of Castlight, will also invest. The transaction was unanimously approved by Castlight's Board of Directors. Maeve O'Meara, Chief Executive Officer of Castlight said the integration of navigation data and technology with Vera's high quality primary care will enable "providers to improve outcomes and lower costs and employers to participate in full risk sharing for the first time."

Ryan Schmid, Founder and Chief Executive Officer of Vera said the effort "enhances our ability to reduce total cost of care while improving the social, mental and physical health of our patients." Schmid predicted that the approach "will greatly enhance the patient journey and our ability to manage commercial populations."

Read the announcement [here](#).